

Local 734 Pension Fund

L.I.U. OF N.A., AFL-CIO
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April 3, 2006

For all Local 734 Pension Fund Participants:

Due to the necessary changes made to the Pension plan by the Board of Trustees, some participants have been requesting their pension status reports. The Pension Fund is therefore issuing a pension credit status report, mailed to all Pension Fund participants. This report states the current value of your pension to the end of calendar year 2005.

The report lists by calendar year all the information stored in the Pension Funds data base, necessary to compute and determine your current pension evaluation. Column 1 is the calendar year. Columns 2 and 3 identify an earned pension and/or a vesting credit. Column 4 is the total dollar amount of a pension credit for the particular year. Column 5 is the number of hours worked during a calendar year. Column 6 is the employer's contribution rate per hour.

The last line of the credit history report is the total monthly pension benefit amount which is an approximate accumulated dollar amount of your monthly pension benefit at the time of normal retirement.

At the actual time of your retirement, pension calculations and the monthly pension amount will be reviewed by the Trustees Administrative Committee. A final pension determination will be made by the Board of Trustees, whose decision is final and binding.

A pension amount at the time of your retirement could vary significantly based on the type of pension selected as well as your age at the time of retirement, the particular calendar years worked and company pension contributions that were made, all of which help determine the amount of your annual pension.

We have printed a summary benefits chart (back of the credit history), from the Pension Plan Summary Plan Description (SPD January 1,1999) which lists the type of pension offered, the eligibility requirements and the pension amounts. Your SPD Booklet has a more complete set of rules and regulations governing the issuance of a pension. If you need a copy or have further questions please call the Fund office.



United Brothers and Sister of Local 734 Information Sheet

Please Print Clearly

Personal Information:

Name: _____ Date of Birth: _____
Address: _____ Male: _____ Female: _____
City: _____ Home # : _____
State: _____ Zip: _____ Cell #: _____

Employment Information:

Name of Company: _____
Address: _____
City: _____
State: _____ Zip: _____
Work #: _____
How Many Years Employed: _____ Position: _____
Shop Stewards Name: _____

Signature

LET US UNITE AND TAKE CONTROL OF OUR LOCAL ONCE AGAIN!

SUMMARY OF BENEFITS

Type of Pension	Eligibility Requirements	Pension Amount
Regular	<ul style="list-style-type: none"> ■ attained age 65 with at least 5 years of Future Service Credits or 10 years of Vesting Service. 	<ul style="list-style-type: none"> ■ Pension Credits x dollar amount based on Employer contribution rates and the year in which the participant terminated from covered employment.
Service	<ul style="list-style-type: none"> ■ At least age 55, and ■ At least 30 Pension Credits (at least 5 must be Future Service Credits). 	<ul style="list-style-type: none"> ■ Same as Regular Pension.
Early	<ul style="list-style-type: none"> ■ At least age 55; and ■ At least 15 Pension Credits, (at least 5 must be Future Service Credits). 	<ul style="list-style-type: none"> ■ Same as Regular Pension reduced by 1/2% for each month by which the age of the Participant precedes age 65
Vested	<ul style="list-style-type: none"> ■ Attained Normal Retirement Age; or ■ At least 10 Pension Credits (at least 5 must be Future Service Credits); or ■ At least 10 years of Vesting Service (5 years for Non-Collectively Bargained Employees or Employees who work at least one hour in covered employment after January 1, 1999) 	<ul style="list-style-type: none"> ■ Same as Regular Pension. Payable at Normal Retirement Age.
Disability	<ul style="list-style-type: none"> ■ At least 15 Pension Credits (at least 5 must be earned during the contribution period), and ■ At least 250 hours of work in Covered Employment in the year immediately preceding date of disability, or 1000 hours in 4 calendar quarters immediately preceding date of disability; and ■ Totally and permanently disabled for 5 consecutive months. 	<ul style="list-style-type: none"> ■ Same as Regular Pension.